

— June 2020 INSIGHTS

COVID-19 & Construction Activity

Data Driven Findings and Actionable Insights

PROCORE[®]

SUMMARY STATEMENT:

This presentation utilizes aggregated jobsite activity from Procore as well as publicly-available information to measure construction activity during the COVID-19 outbreak.

The information in this presentation is for informational purposes only and not for the purpose of providing legal advice. You should contact your attorney to obtain advice with respect to any particular issue, including compliance with applicable laws and regulations.

— TABLE OF CONTENTS

01. Shelter in place timeline

02. Construction Worker Hours

03. Construction Worker Hours by State

04. Business Size

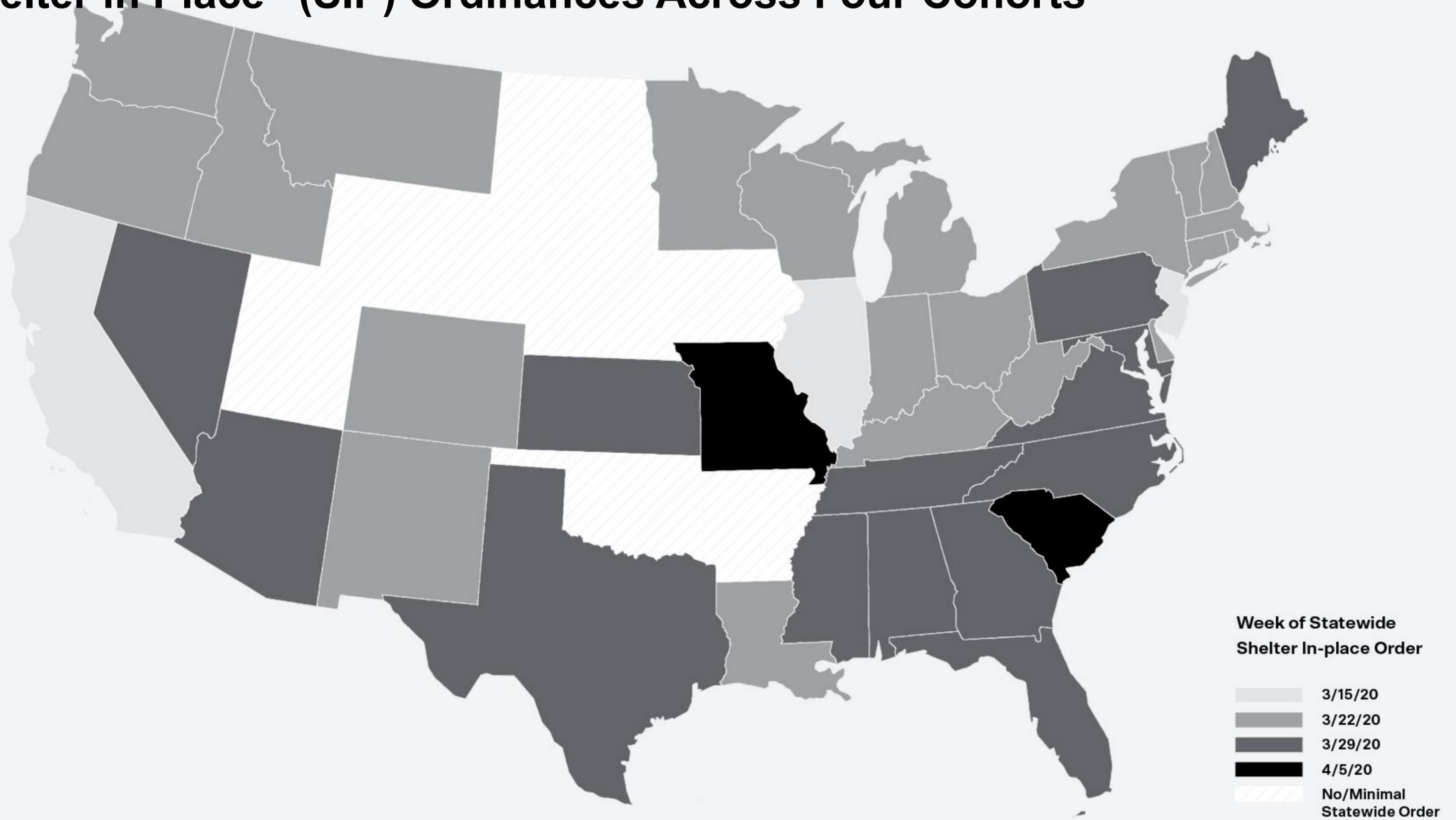
05. Infrastructure

06. Major Metropolitan

— 01

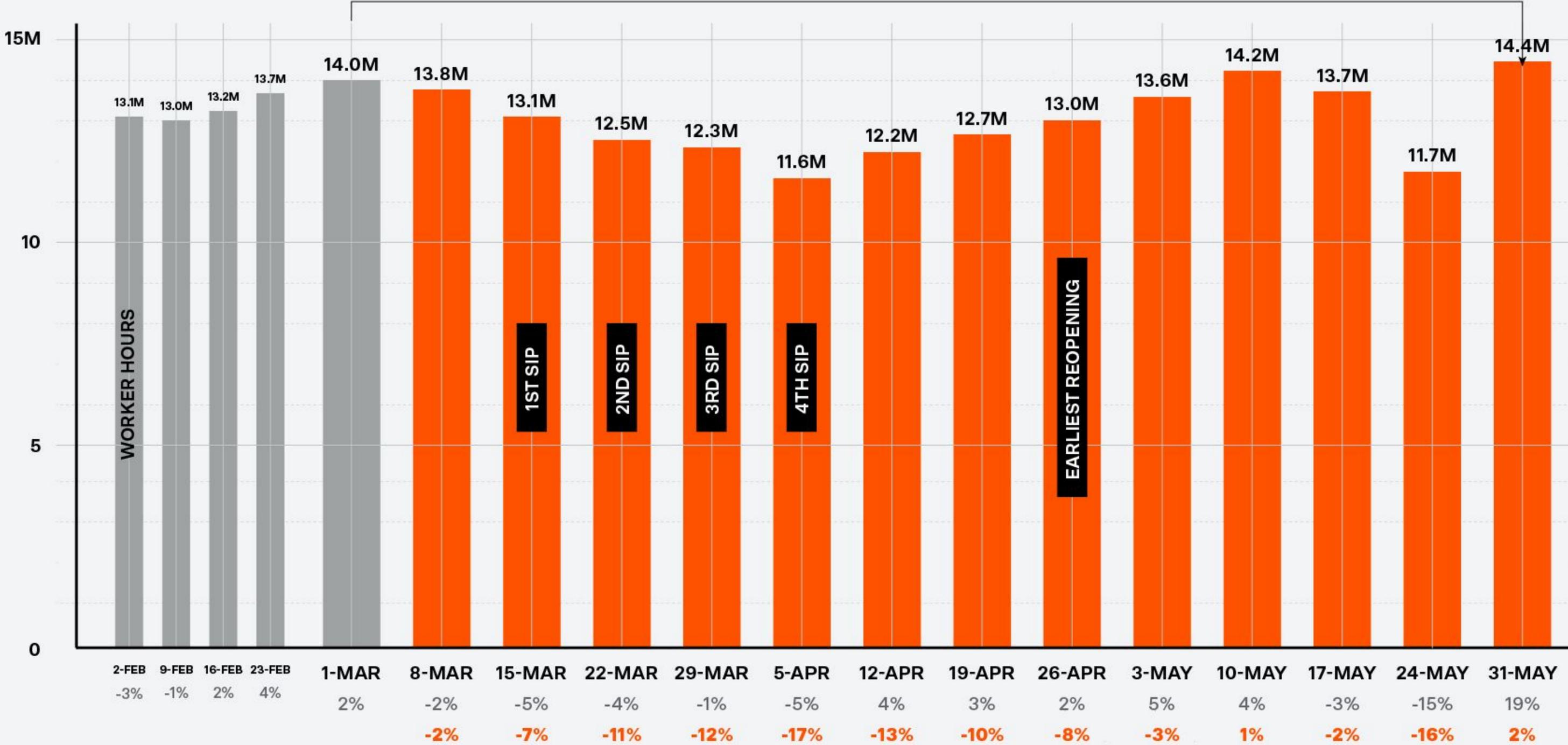
COVID-19 Shelter in Place Timing

“Shelter in Place” (SIP) Ordinances Across Four Cohorts



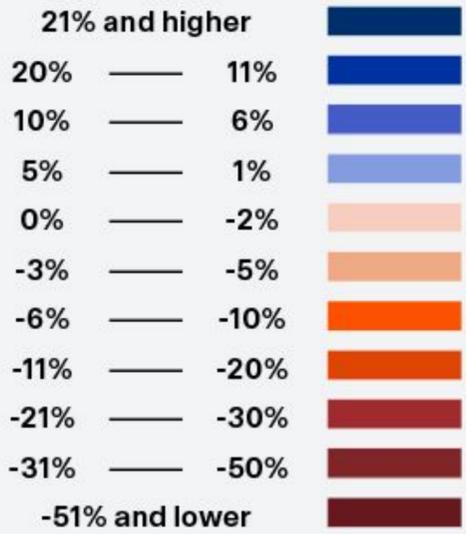
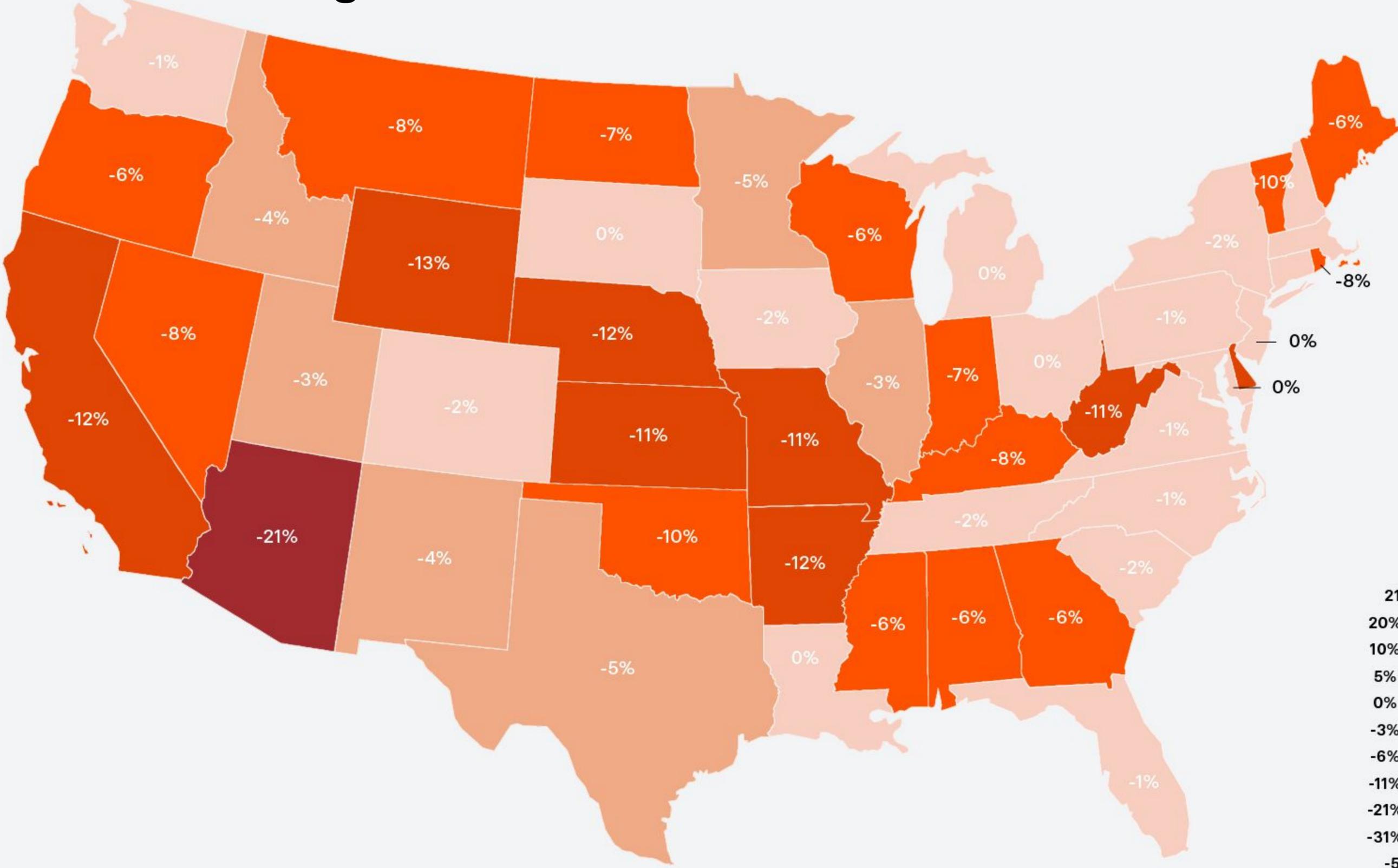
Worker Hours Increased 2% Since the Week of March 1st; Held Flat Since Last SIP Ordinances

(+2%)

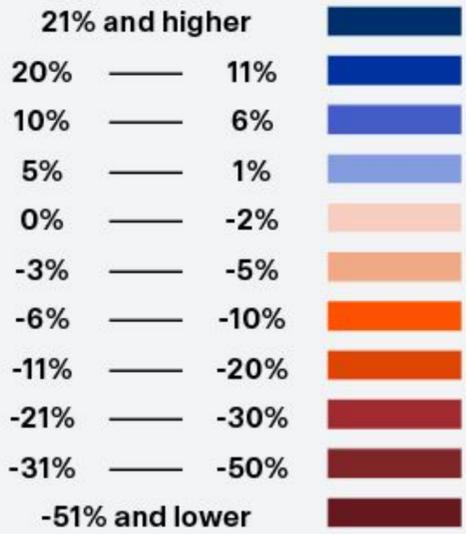
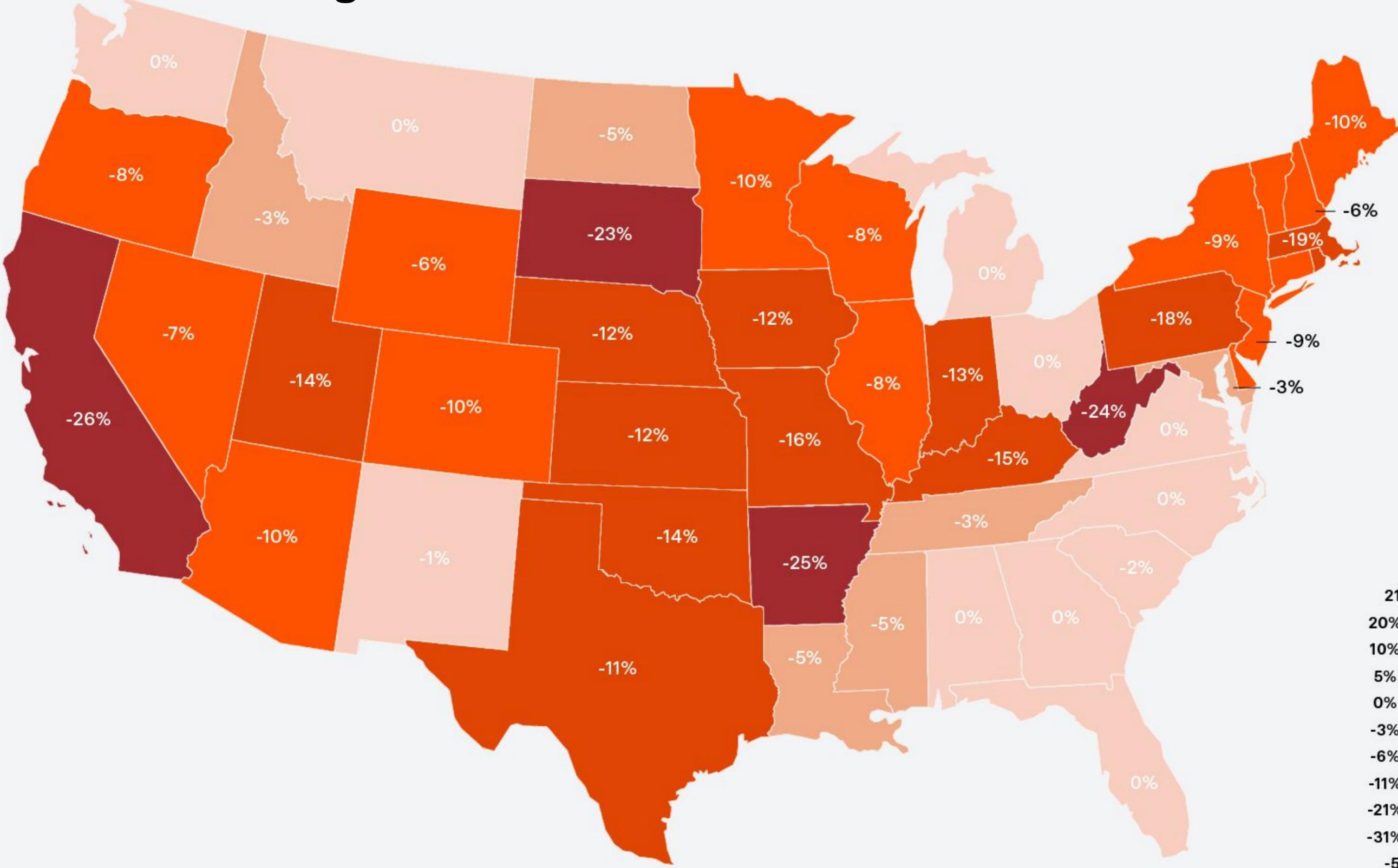


Construction Workers Hours by State

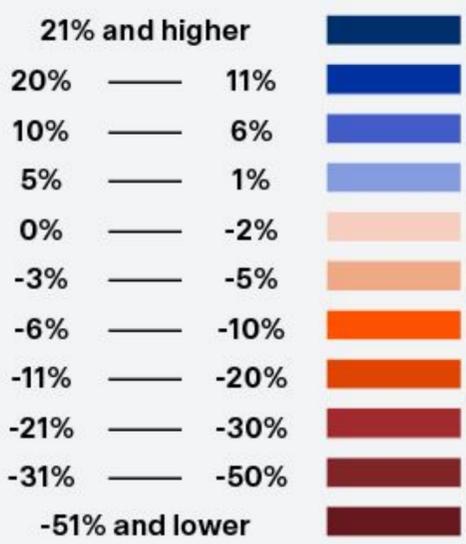
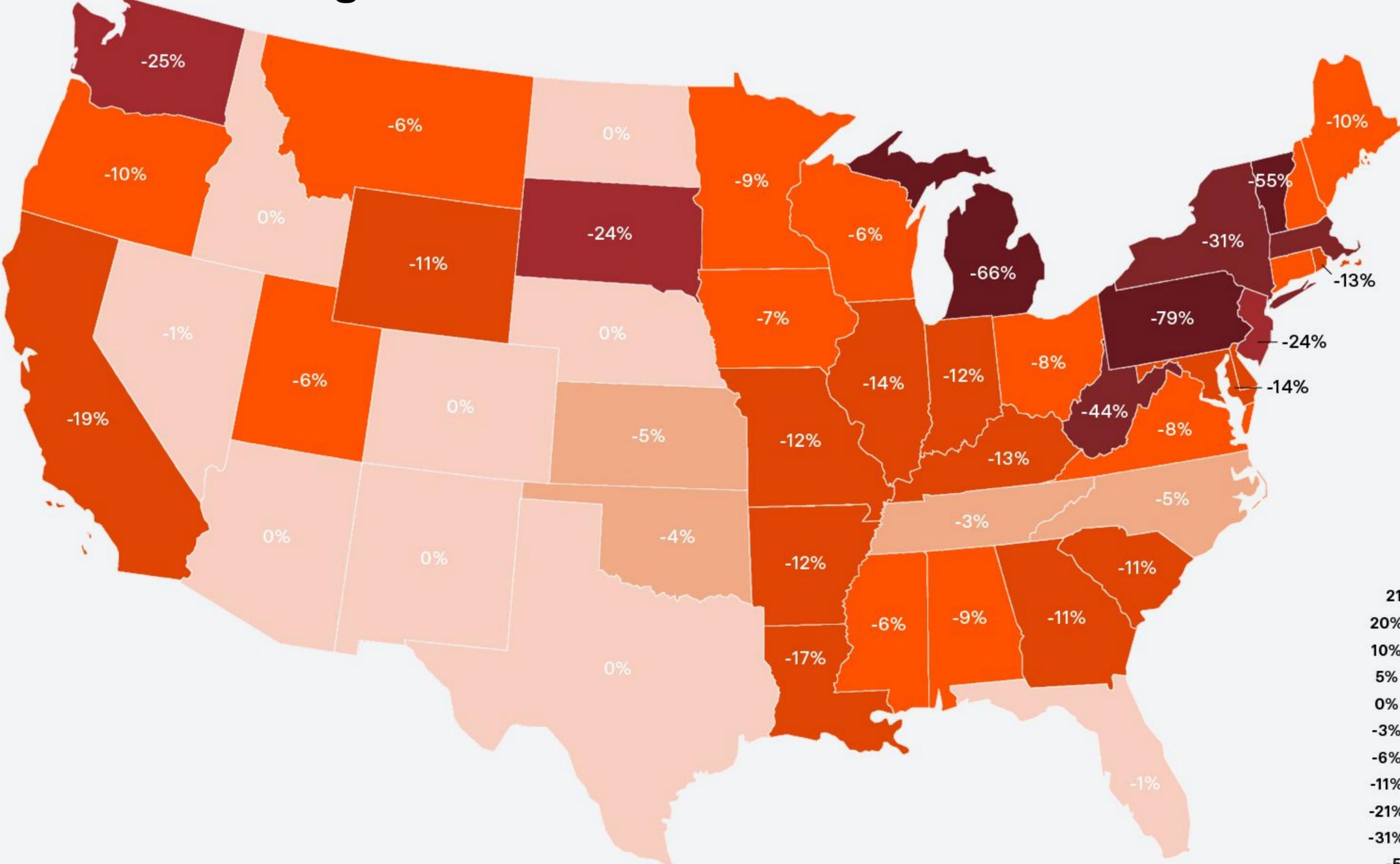
Worker Hour Change: Week of March 8th vs. Week of March 1st



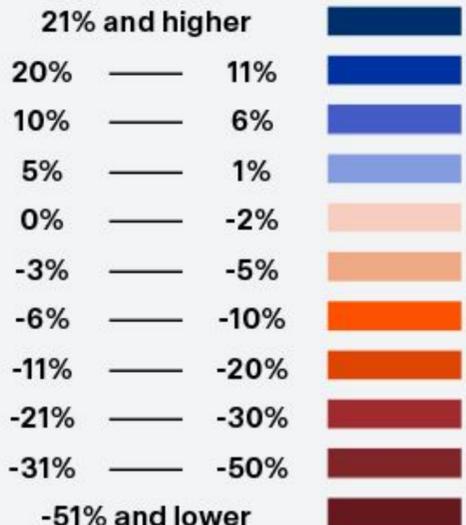
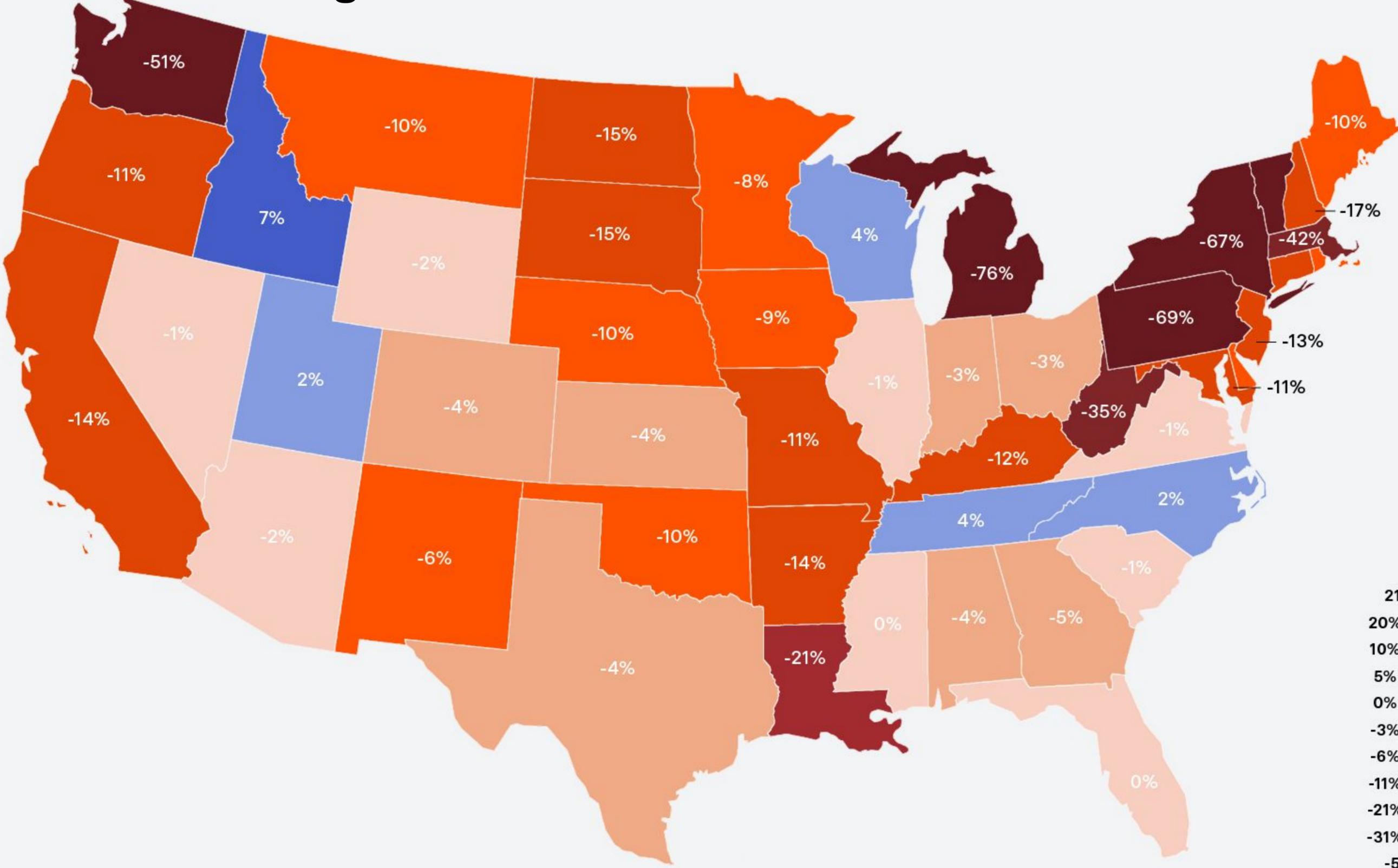
Worker Hour Change: Week of March 15th vs. Week of March 1st



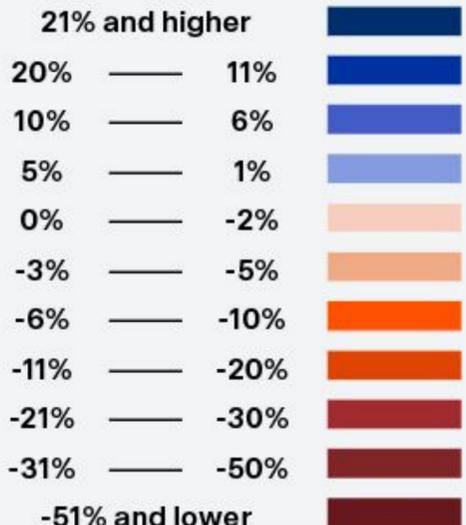
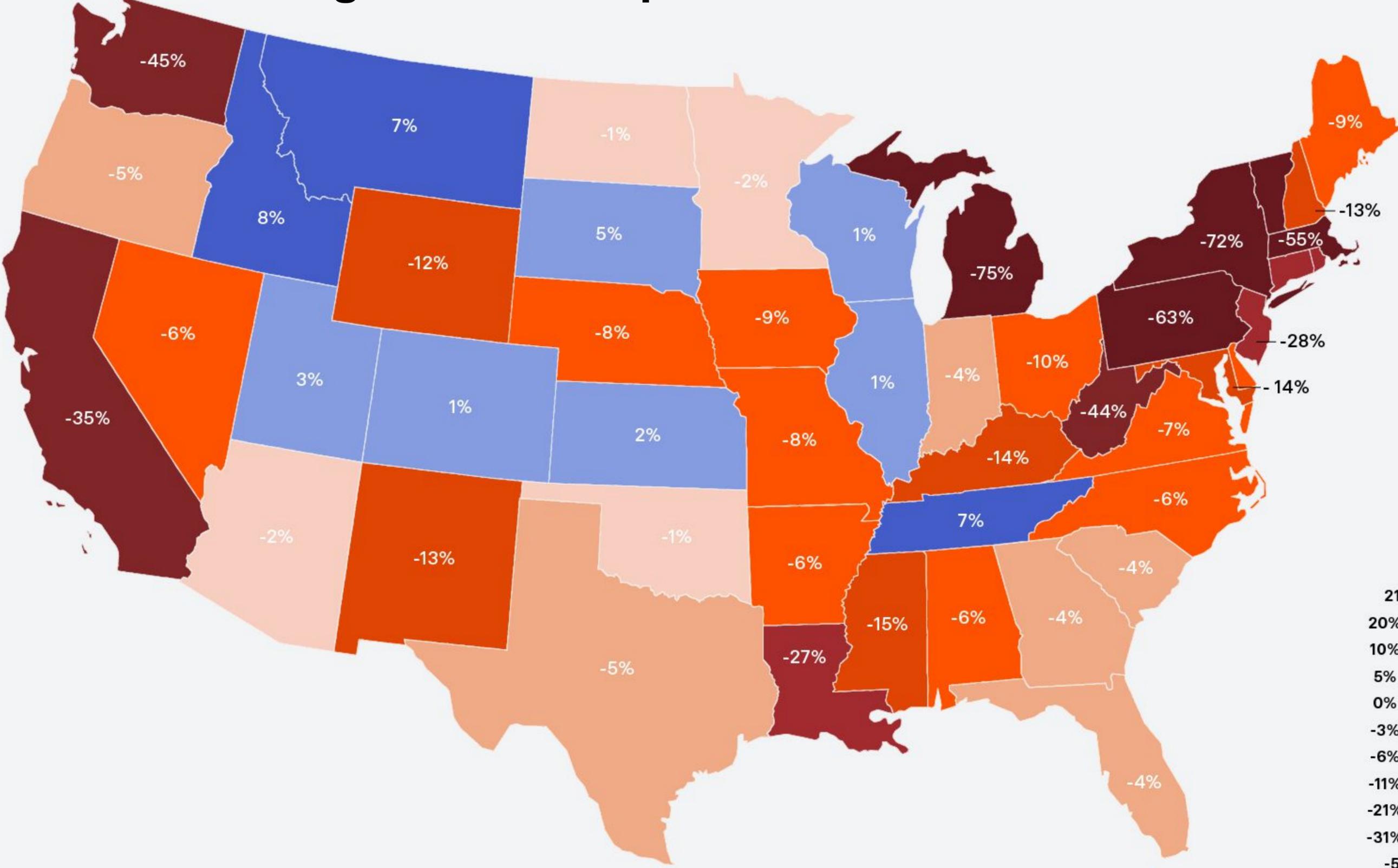
Worker Hour Change: Week of March 22nd vs. Week of March 1st



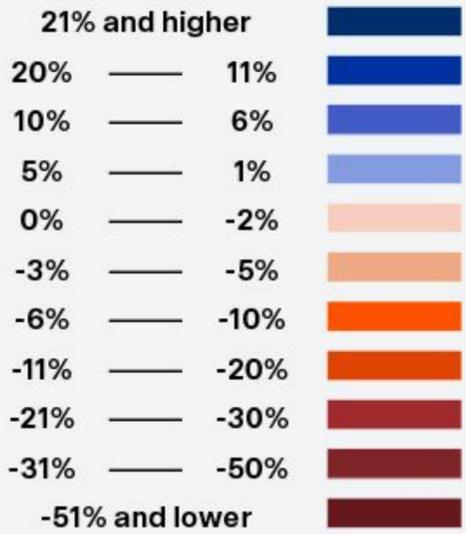
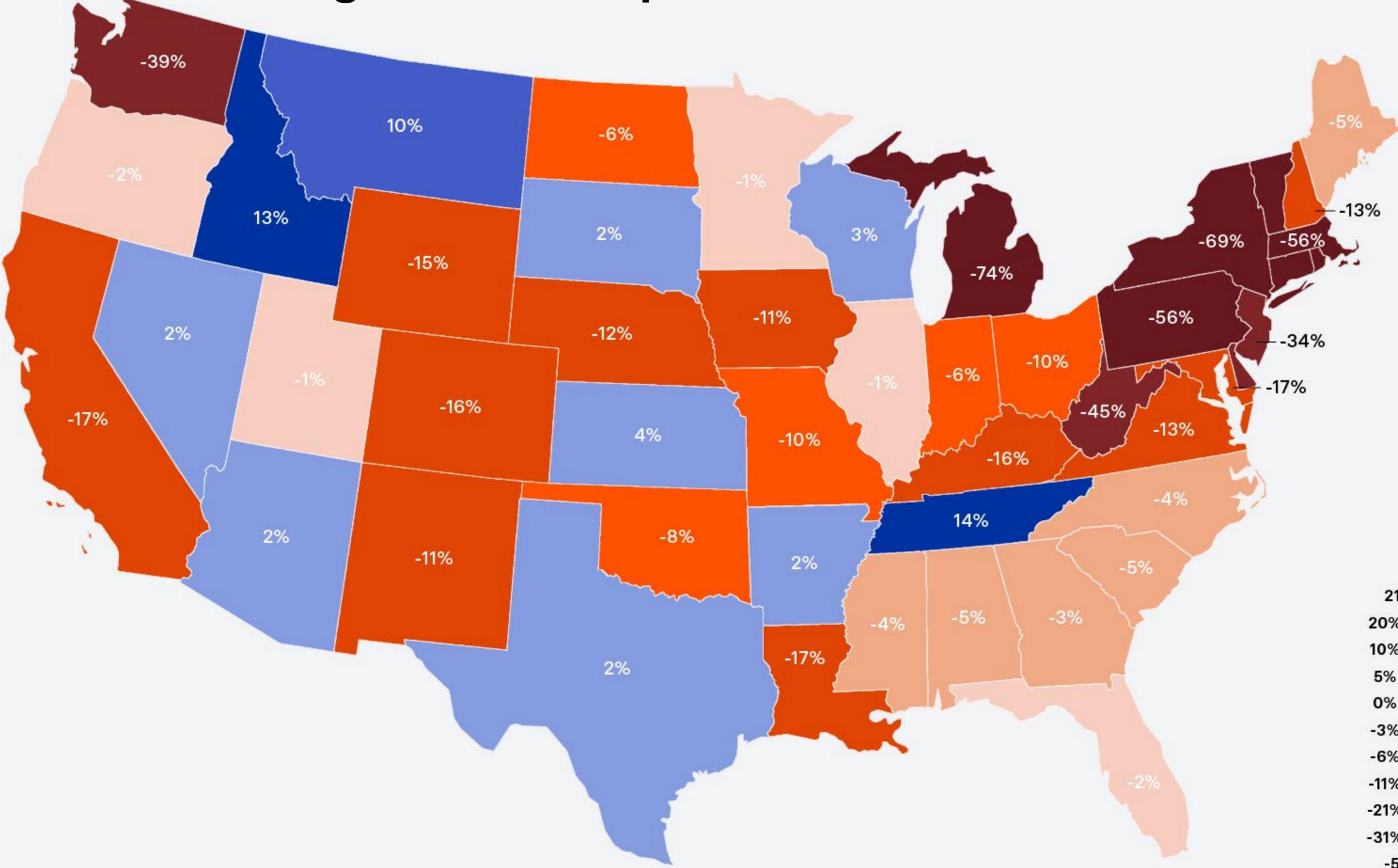
Worker Hour Change: Week of March 29th vs. Week of March 1st



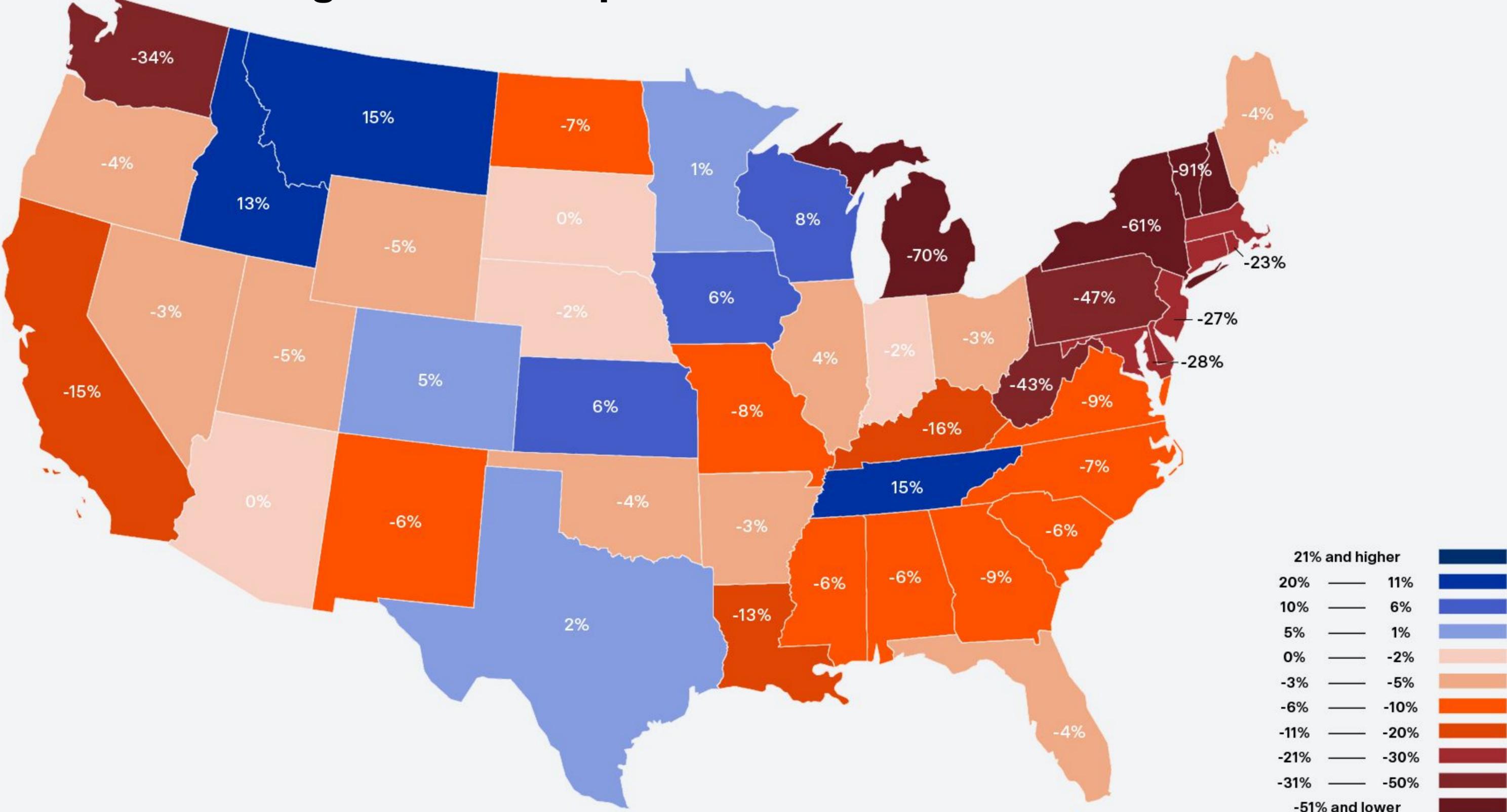
Worker Hour Change: Week of April 5th vs. Week of March 1st



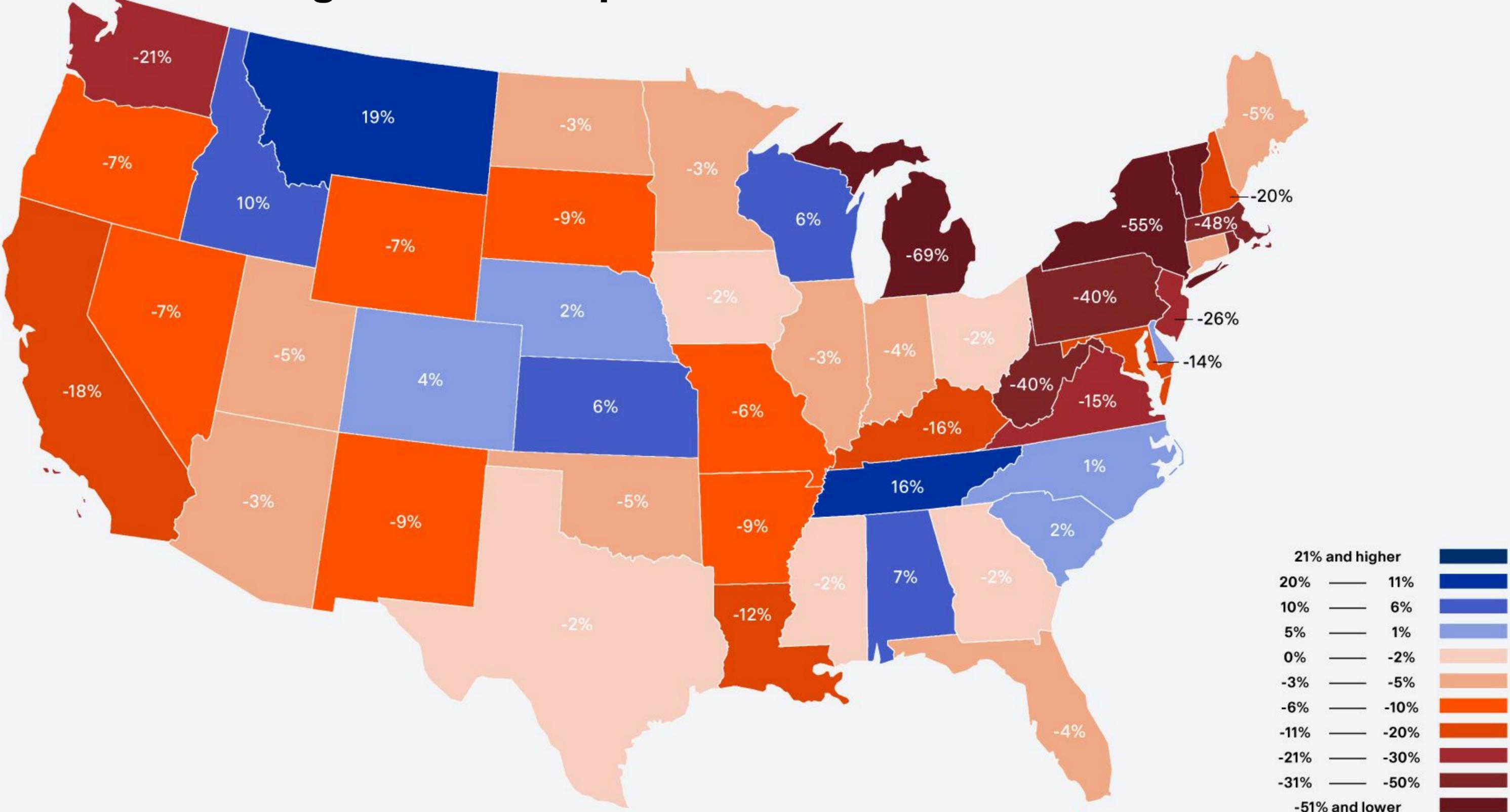
Worker Hour Change: Week of April 12th vs. Week of March 1st



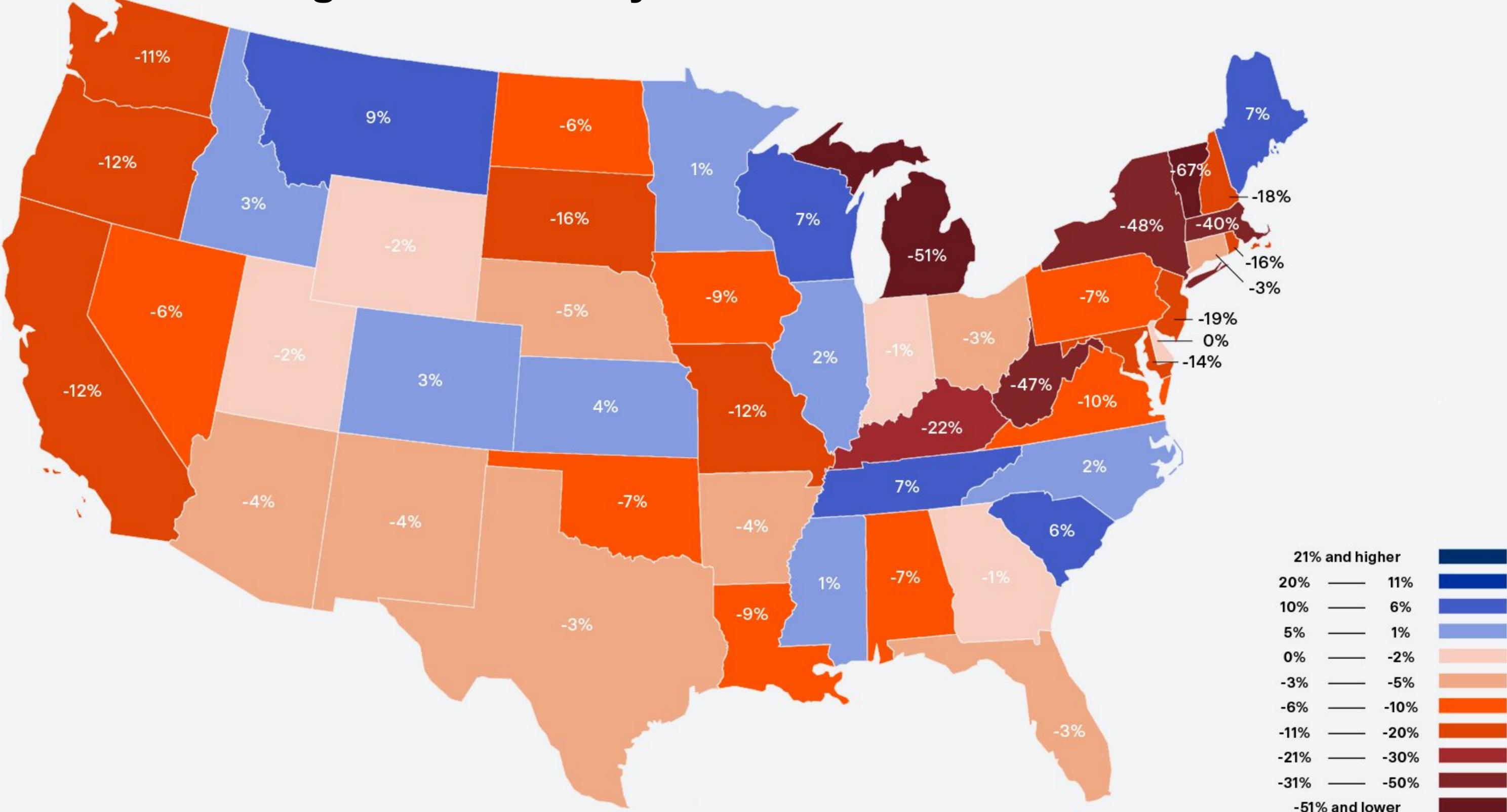
Worker Hour Change: Week of April 19th vs. Week of March 1st



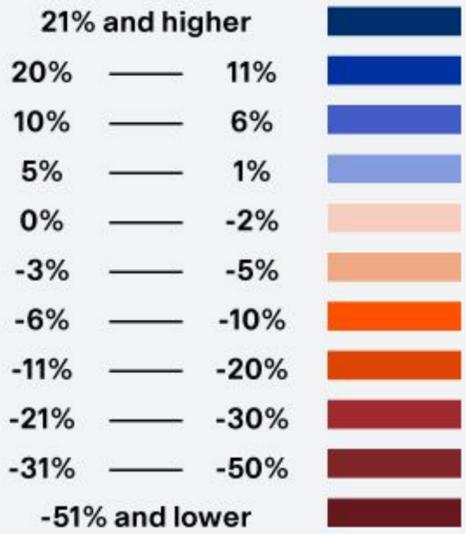
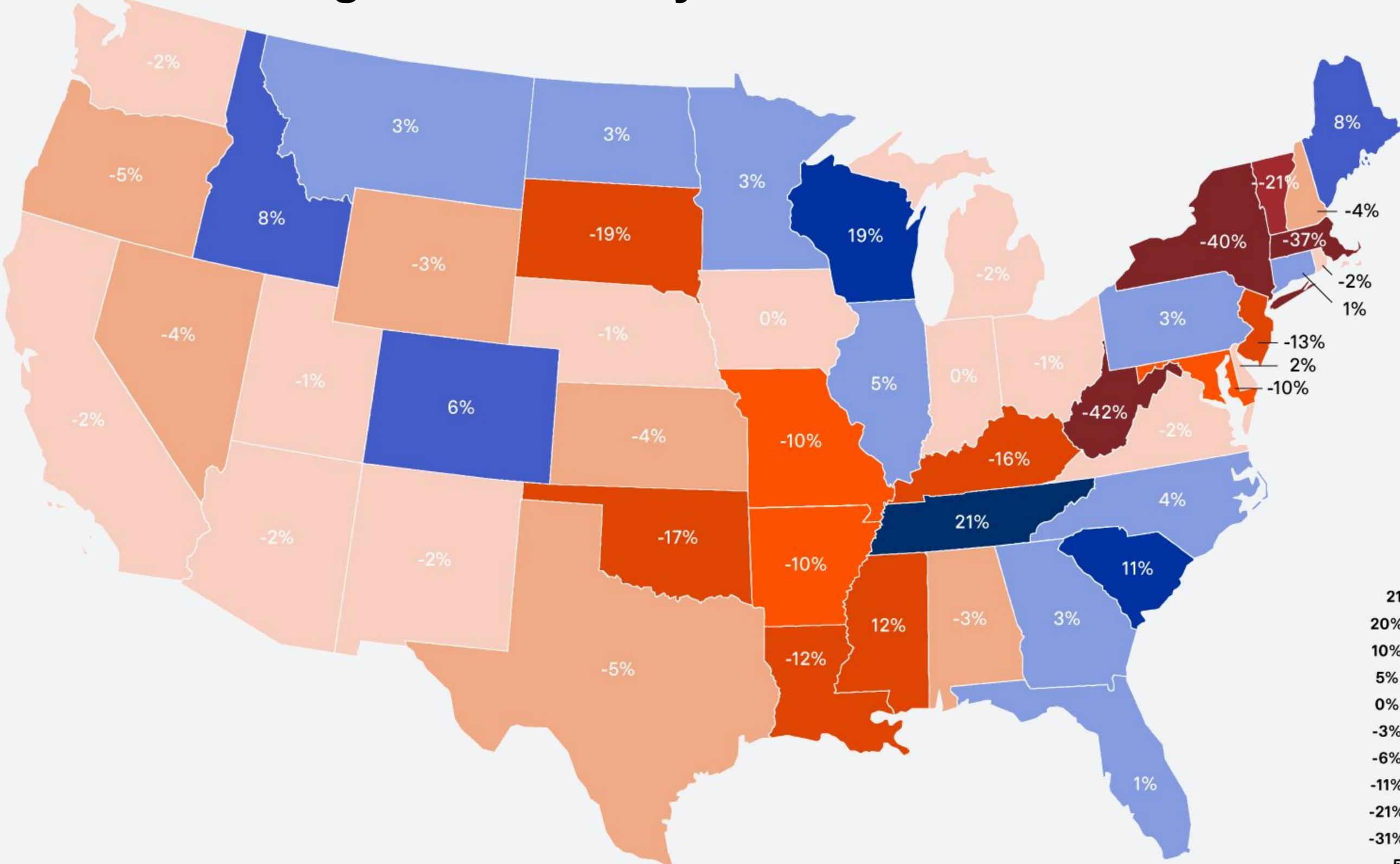
Worker Hour Change: Week of April 26th vs. Week of March 1st



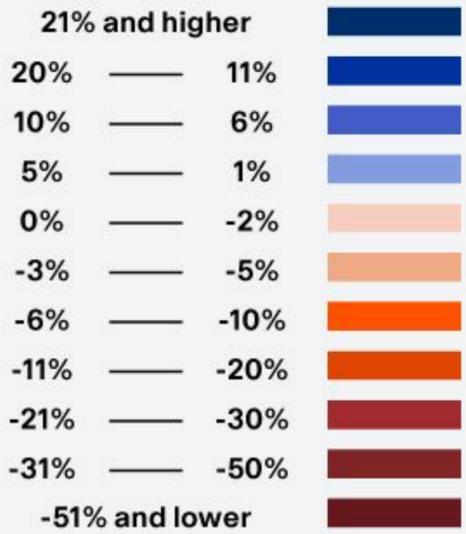
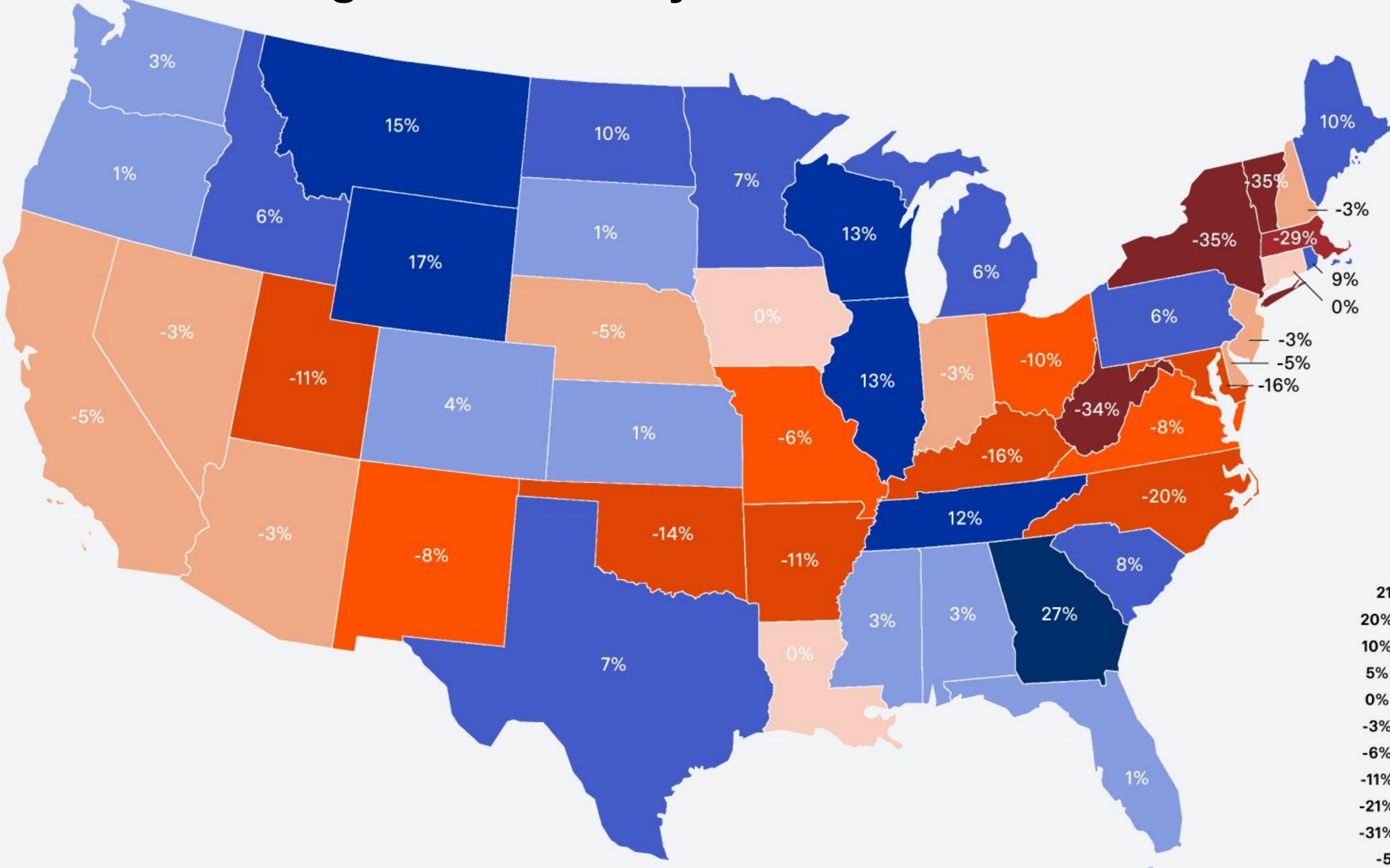
Worker Hour Change: Week of May 3rd vs. Week of March 1st



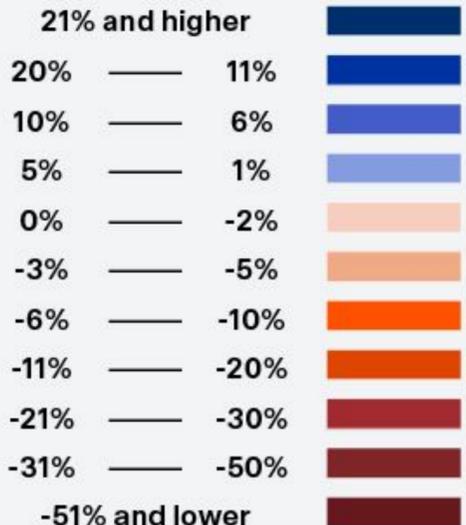
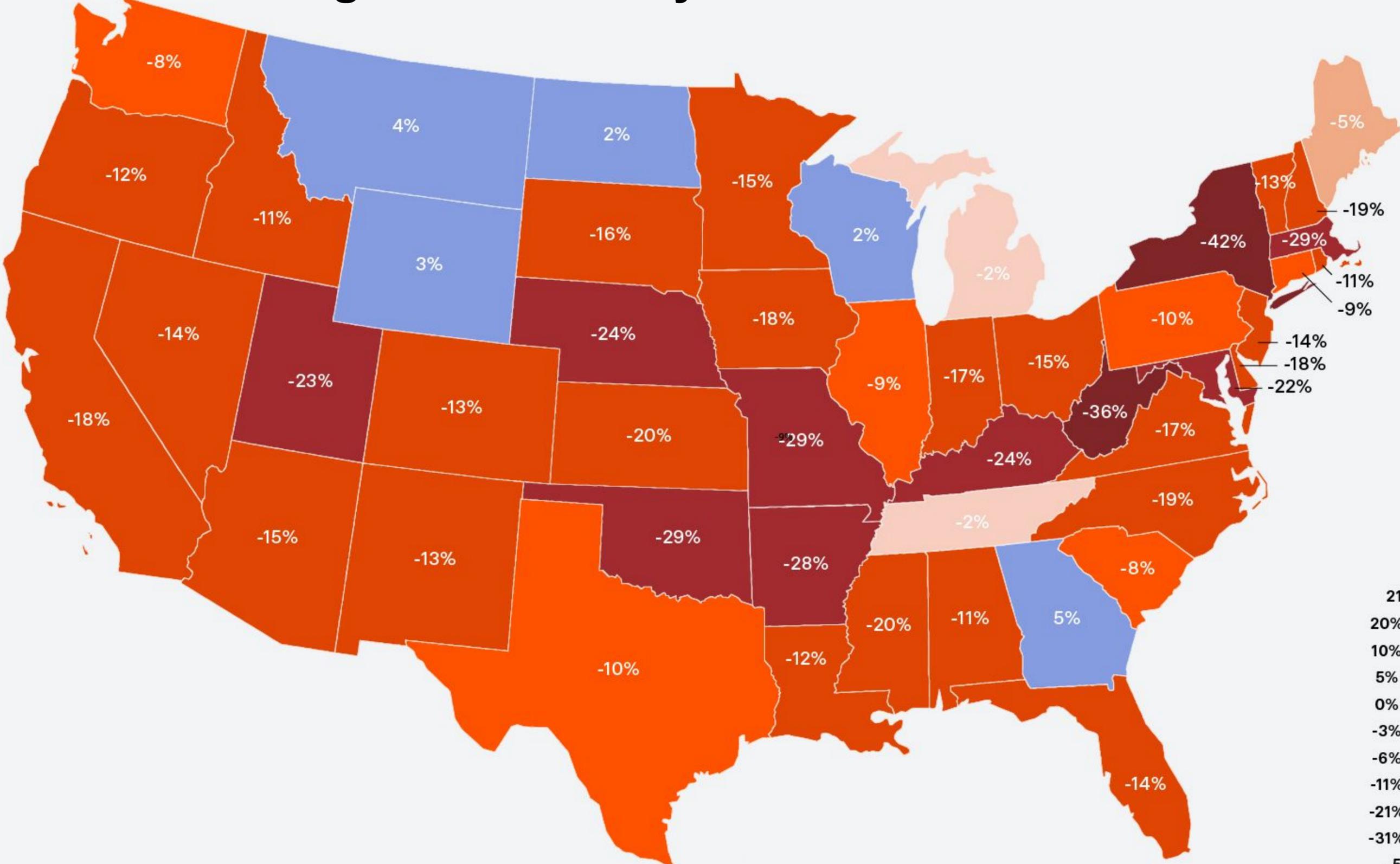
Worker Hour Change: Week of May 10th vs. Week of March 1st



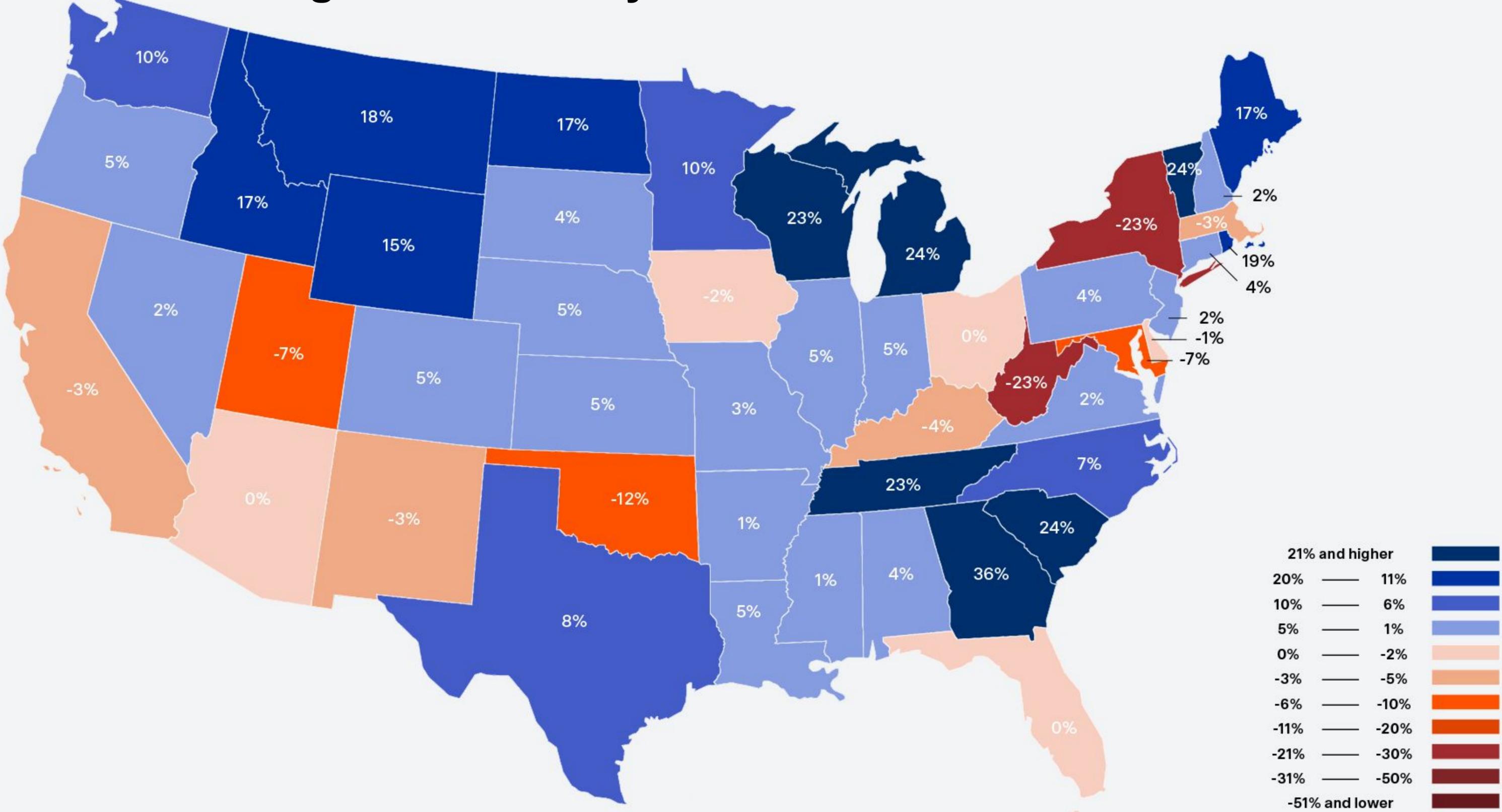
Worker Hour Change: Week of May 17th vs. Week of March 1st



Worker Hour Change: Week of May 24th vs. Week of March 1st



Worker Hour Change: Week of May 31st vs. Week of March 1st

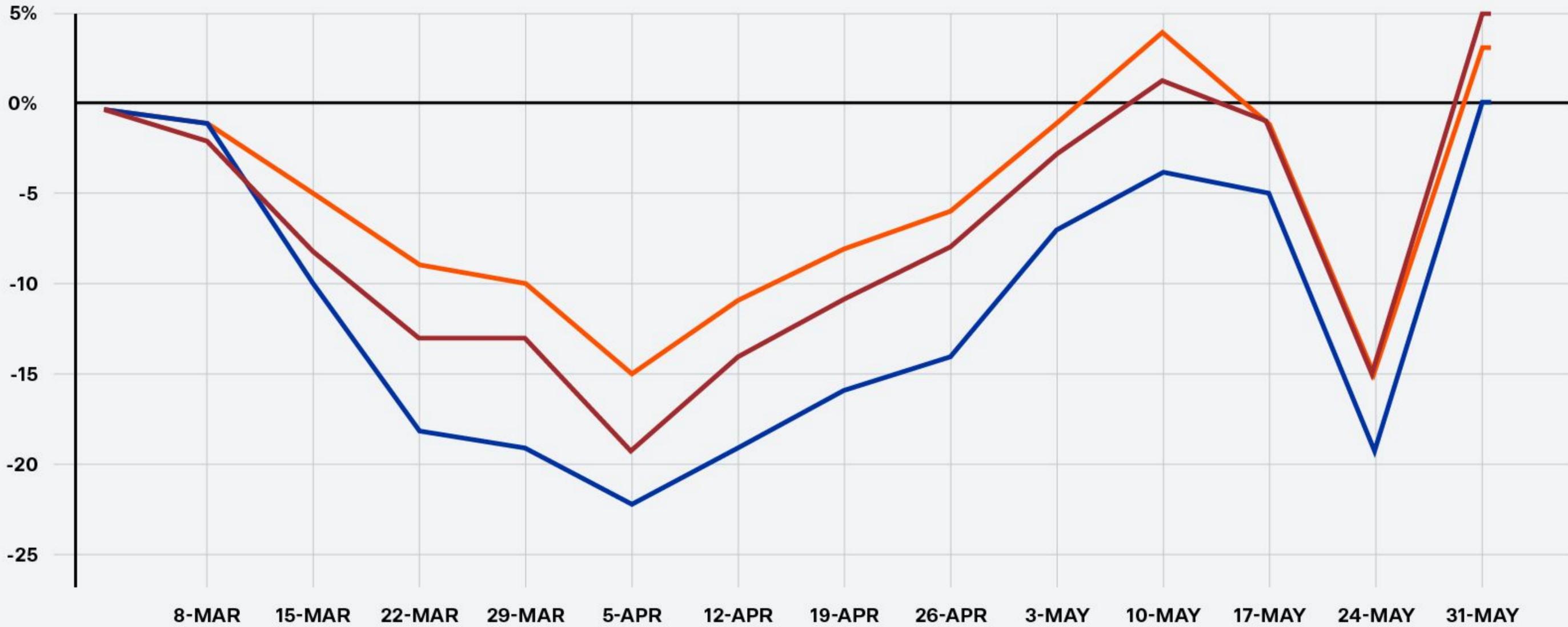


— 04

Business Size Variations

Small Companies had the Largest Decline in Worker Hours

PERCENT CHANGE IN WORKER HOURS VS. THE WEEK OF MARCH 1ST, BY COMPANY SIZE



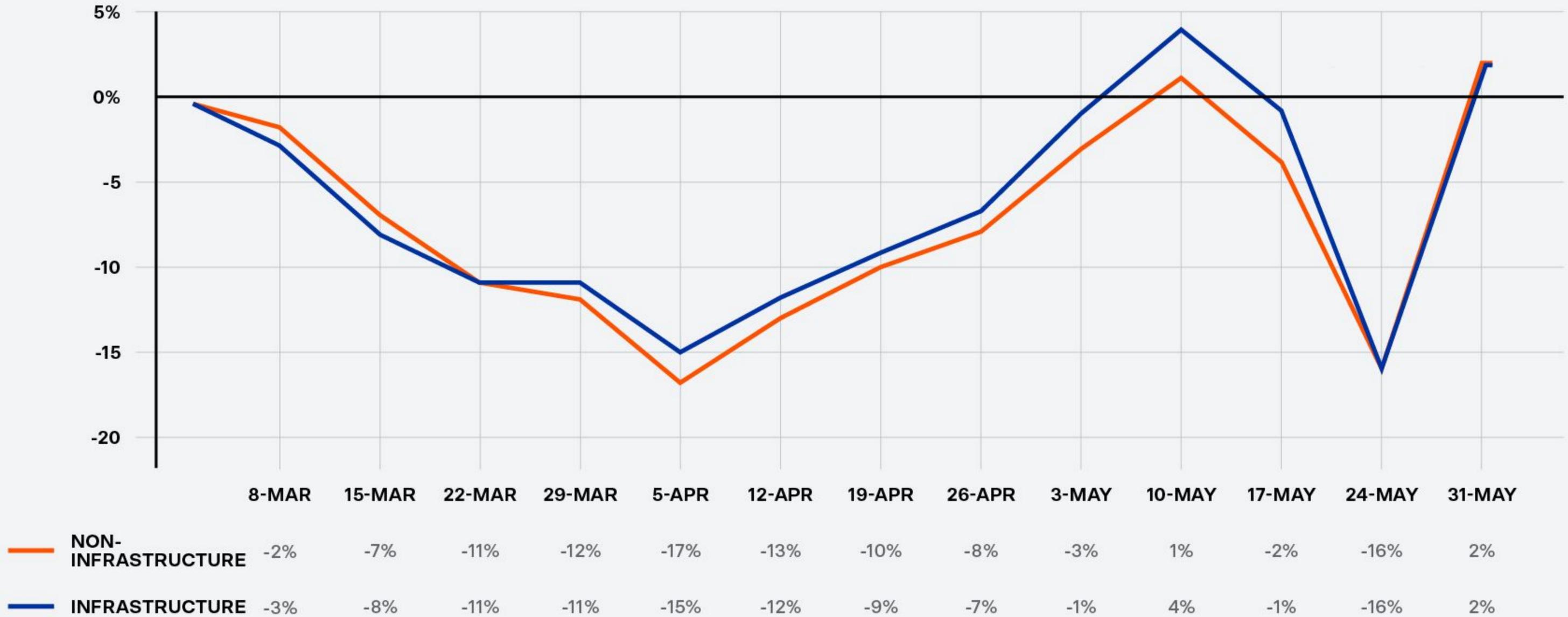
LARGE	-1%	-5%	-9%	-10%	-15%	-11%	-8%	-6%	-1%	4%	-1%	-15%	3%
MEDIUM	-2%	-8%	-13%	-13%	-19%	-14%	-11%	-8%	-3%	1%	-1%	-15%	5%
SMALL	-1%	-10%	-18%	-19%	-22%	-19%	-16%	-14%	-7%	-4%	-5%	-19%	0%

— 05

Infrastructure

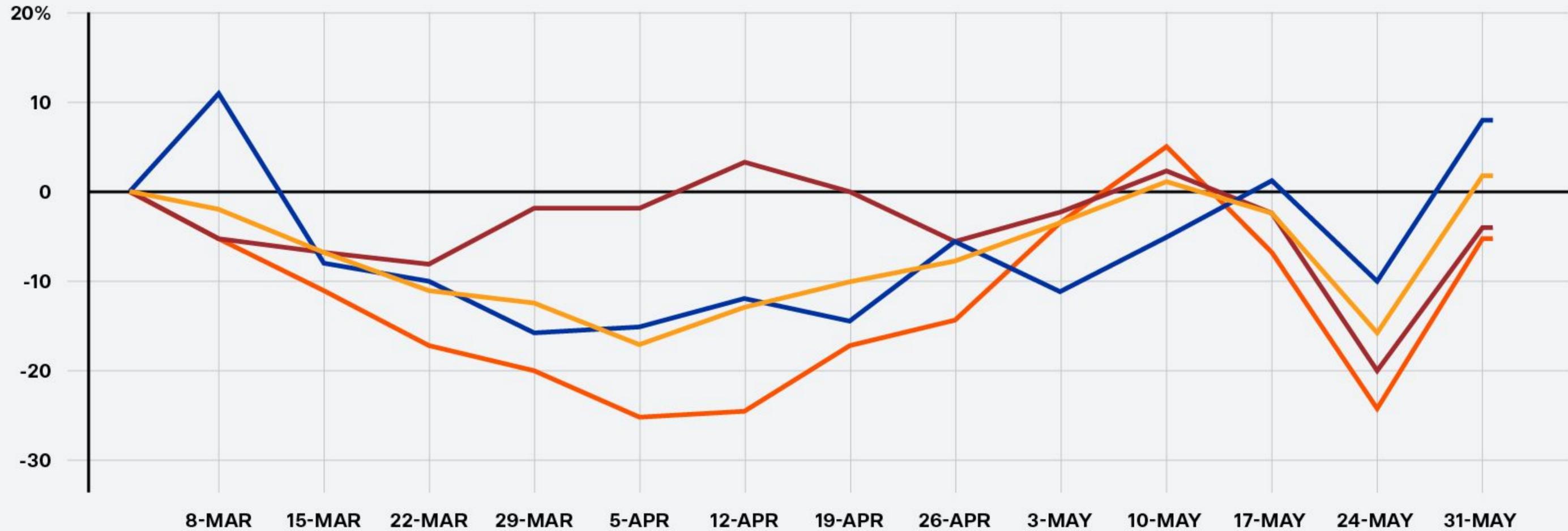
Decline in Worker Hours is Similar Across Non-Infrastructure and Infrastructure

PERCENT CHANGE IN WORKER HOURS VS. THE WEEK OF MARCH 1ST, BY INFRASTRUCTURE & NON-INFRASTRUCTURE



Worker Hours for Healthcare Projects Less Impacted than Energy and Transportation

PERCENT CHANGE IN WORKER HOURS VS. THE WEEK OF MARCH 1ST, BY SECTOR



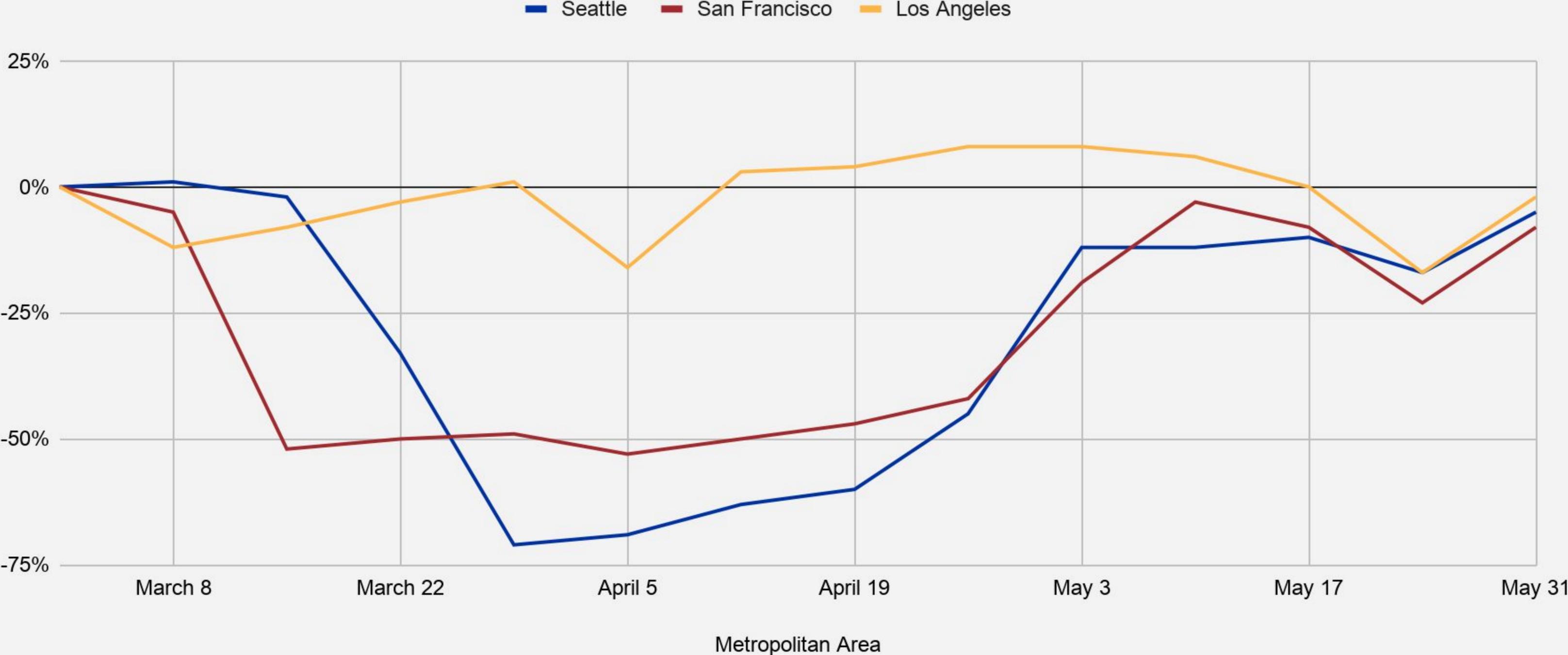
— TRANSPORTATION	-5%	-11%	-17%	-20%	-25%	-24%	-17%	-14%	-3%	5%	-8%	-24%	-5%
— HEALTHCARE	-5%	-7%	-8%	-2%	-2%	3%	0%	-6%	-2%	2%	-2%	-20%	-4%
— ENERGY	11%	-8%	-10%	-16%	-15%	-12%	-14%	-6%	-11%	-5%	1%	-10%	8%
— NON- INFRASTRUCTURE	-2%	-7%	-11%	-12%	-17%	-13%	-10%	-8%	-3%	1%	-2%	-16%	2%

Major Metropolitan

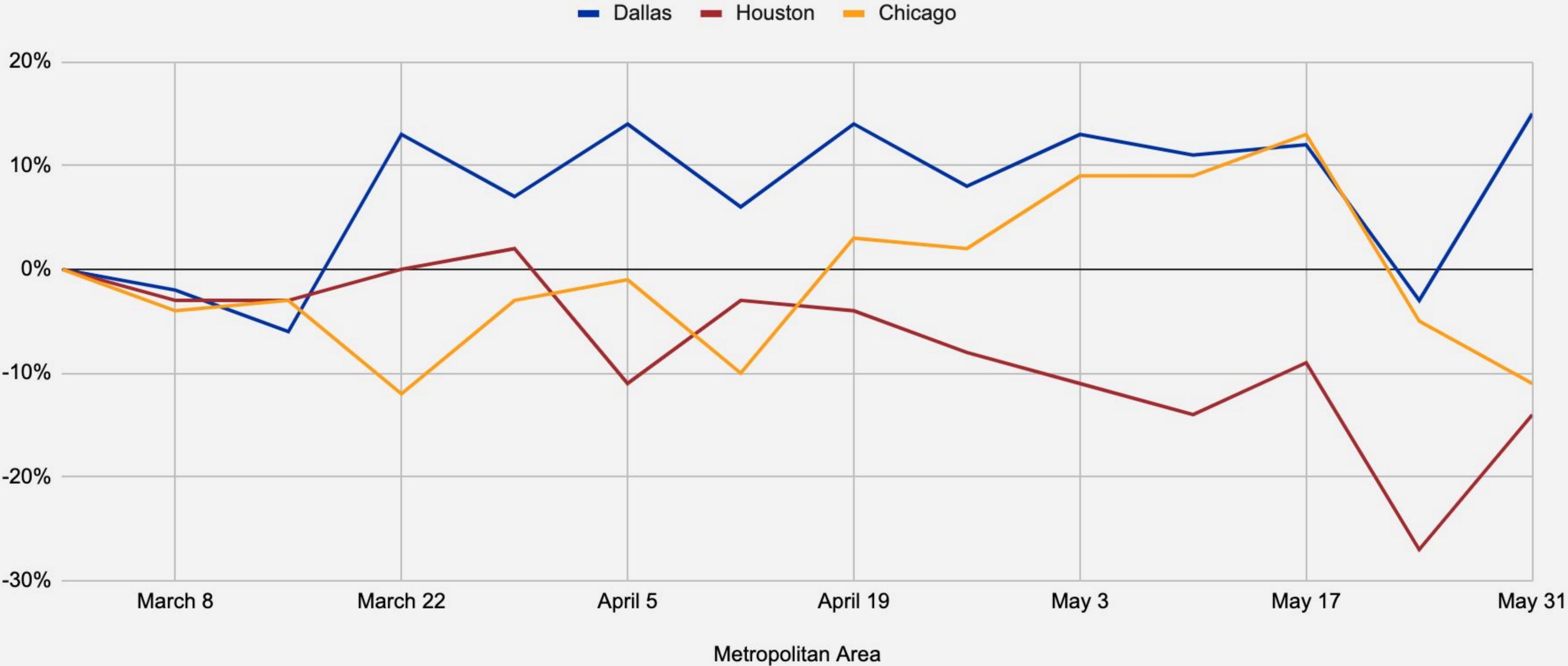
Construction Activity Metro Data

Metropolitan Area	March 1	March 8	March 15	March 22	March 29	April 5	April 12	April 19	April 26	May 3	May 10	May 17	May 24	May 31
Chicago	0%	-4%	-3%	-12%	-3%	-1%	-10%	3%	2%	9%	9%	13%	-5%	-11%
Dallas	0%	-2%	-6%	13%	7%	14%	6%	14%	8%	13%	11%	12%	-3%	15%
Houston	0%	-3%	-3%	0%	2%	-11%	-3%	-4%	-8%	-11%	-14%	-9%	-27%	-14%
Los Angeles	0%	-12%	-8%	-3%	1%	-16%	3%	4%	8%	8%	6%	0%	-17%	-2%
Miami	0%	-3%	-6%	-14%	-10%	-14%	-5%	-3%	1%	5%	2%	6%	-16%	4%
New York	0%	1%	-7%	-40%	-82%	-88%	-86%	-79%	-74%	-65%	-56%	-52%	-59%	-43%
San Francisco	0%	-5%	-52%	-50%	-49%	-53%	-50%	-47%	-42%	-19%	-3%	-8%	-23%	-8%
Seattle	0%	1%	-2%	-33%	-71%	-69%	-63%	-60%	-45%	-12%	-12%	-10%	-17%	-5%

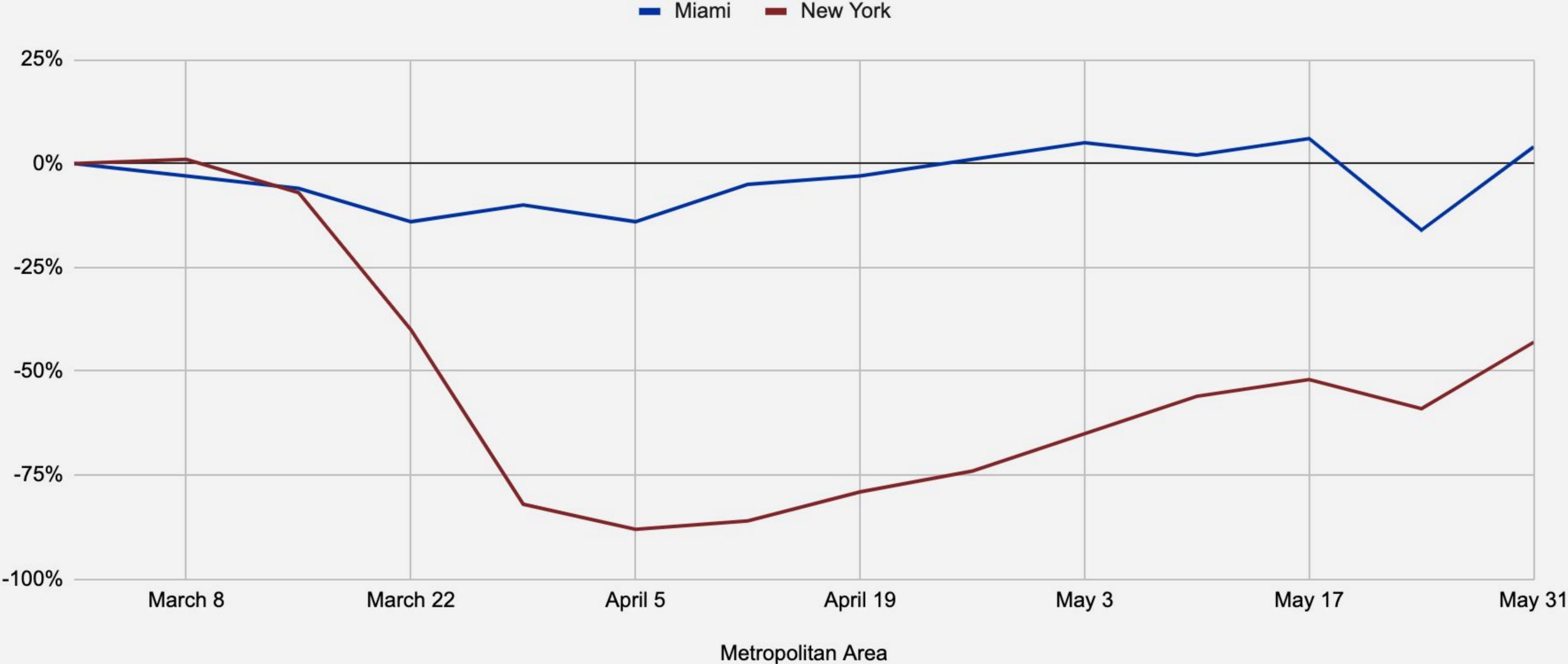
Construction Activity Index - WEST Metro



Construction Activity Index - MID Metro



Construction Activity Index - EAST Metro



Resources

procore.com/covid-insights

Procore COVID-19 Insights Page

huduser.gov

OMB Core-Based Statistical Areas

census.gov

(OMB) Bulletins

community.procore.com

Procore Community Insights Page

press@procore.com

Questions

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Appendix

Appendix A: [The New York Times](#)